

ASX Announcement 10 April 2018

Halloran Properties exercises option to purchase 143 Sparks Road, Warnervale in DP801029 (Lot 3)

Hudson Investment Group Limited (**Hudson**) is pleased to advise that its wholly owned subsidiary Halloran Properties 1 Pty Ltd <ATF> Halloran Properties 1 Unit Trust has entered into a Contract for the sale of land on 6 April 2018 to purchase Lot 3 in DP 801029 (**Lot 3**) for a total of \$13.5 million, pursuant to the Call Option Agreement dated 8 April 2016. Lot 3 located at 143 Sparks Road, Warnervale comprises of approximately 15.7 ha of general industrial-zoned land (IN1) with permitted uses including:

- Petrol station and fast food restaurants precinct
- Automotive/car showroom precinct; and
- Industrial precinct

Halloran Properties Pty Limited submitted a Development Application for a 3 lot subdivision to Council in October 2016 (in accordance with the current approved zoning and permitted use).



For further information, please contact:

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